

chairman of the county commissioners shall, under the direction of the board of commissioners of said county, dispose of said bonds as the necessity for the prosecution of the work may require, at a sum not less than their par value: *Provided*, that the bonds may be issued and sold only as the work progresses: *And provided further*, that the issue and sale of said bonds shall cease at the discretion of the board of county commissioners.

Not sold less than par.

Proviso.

SEC. 3. That for the purpose of paying the interest as it falls due on said bonds, and of providing a sinking fund for the redemption of said bonds, it shall be the duty of the county commissioners to levy and cause to be collected annually, as other county taxes are levied and collected, a tax upon the real and personal property of said county, not exceeding fifteen cents on the hundred dollars' worth of property, and forty-five cents on the poll.

Special tax.

SEC. 4. That in order that the commissioners of Union county may use the excess of the fund raised by taxation under this act, after paying the annual interest accrued on said bonds, they are authorized and empowered to purchase annually one-tenth of the bonds issued at a sum not exceeding their par value, and in case no one shall offer to sell one-tenth of said bonds, then the said commissioners are authorized to designate such bonds, not exceeding one-tenth of the whole number issued, as they may desire to purchase; and after the designation of said bonds, and a notice thereof given through a newspaper published in Union county, if the holder of the bonds shall refuse to surrender the same and receive their par value, with interest accrued at the time of such notice, then the holder shall not receive any interest subsequently accruing: *Provided*, the said bonds shall be affected with the conditions of this act, only when conditions are expressed upon the face of the bonds.

May use excess of general taxes to buy in bonds.

SEC. 5. That the commissioners of said county are authorized to use so many of said bonds as shall be necessary to build the court house for the purpose of

To build court house and repair jail.